

Power Finance Corporation Limited appoints ITCOT as Project Management Agency (PMA) for Construction and Development of Honavar Port in Uttar Kannada District, Karnataka

Power Finance Corporation Limited (PFC) appointed ITCOT as Project Management Agency (PMC) for Construction and Development of 4.9 MTPA Greenfield Port located at Honavar, Uttar Kannada District, Karnataka. The Port is being developed by Honavar Port Private Limited (HPPL) under PPP mode.

The assignment involves periodic review, assessment, analysis and reporting of project progress status to achieve various project milestones in timely manner and to also monitor financial progress and fund utilization. The cost of the project is estimated at ₹ 772.34 Crores.